



Date : 09/02/2010

**Tie Up for Education Loans – Asia Pacific Institute of Management Studies**

This is with reference to your proposal on the above subject. We are happy to provide Education Loans to students having secured admission to your Institute as per the terms and conditions appended below.

HDFC Bank shall grant the Education loan facilities to the students of **Asia Pacific Institute of Management Studies** who are desirous of availing the said facility explicitly for funding the courses offered by your Institute. The repayment of which shall be in EMI and will commence and conclude as per the agreement with the respective borrower. The Education Loan facility will be offered to the students as per the following terms and conditions

<b>Institute Name</b>	<b><u>Asia Pacific Institute of Management Studies</u></b>		
<b>Loan Amount</b>	⌚ Minimum Rs. 50,000 - Maximum of Rs.10Lacs		
<b>Margin</b>	⌚ 10 %		
<b>Moratorium</b>	Selected full time courses - The course period + 6 months or 1 year during which co-applicant will service simple interest only.		
<b>Security</b>	<b>Collateral to be taken if Loan Amount is exceeding 7.5 Lacs, i.e Property or FD</b> <b>Students not meeting the HDFC Bank credit criteria may also be required to furnish additional security as acceptable to HDFC Bank.</b>		
<b>Interest</b>	⌚ 13 % p.a.		
<b>Repayment period</b>	⌚ The borrower will have the choice of repayment in 12, 24 or 36 Equal Monthly Installments immediately . ⌚ The loan tenor will be based on the employment of the co-applicant and at the sole discretion of HDFC Bank.		
<b>EMI Per Lakh per month</b>	<b>12 Months</b>	<b>24 Months</b>	<b>36 Months</b>
	Rs. 8,932	Rs. 4,754	Rs. 3,369
<b>Processing charges</b>	⌚ NIL		
<b>Prepayment charges</b>	⌚ 4% of the outstanding amount. ⌚ No part prepayment possible.		
<b>Co Borrower</b>	⌚ Mandatory - Parent / brother/ Sister & Spouse and the income documents of the co-applicant will be of primary consideration and must meet the required HDFC bank policy.		
<b>Documentation</b>	1. Letter from the Institute confirming the borrowers admission to the course 2. Letter from the Institute detailing the fee structure and payment schedule 3. All mark sheets from SCC / 10 <sup>th</sup> Std of the borrower 4. Applicant and co-applicant loan Application forms (with Photographs) to be submitted 5. Income proof of Co- applicant		

	<ol style="list-style-type: none"><li>6. Address Proof (for Permanent Address): Telephone Bill / Electricity Bill/ Gas Bill / Ration Card / Passport / Voter's ID card / Driving License. Verification will be conducted at this address.</li><li>7. Loan Agreement.</li><li>8. One non-dated security cheque for the entire loan amount from the HDFC Bank account.</li><li>9. Standing Instructions from the customer to debit the HDFC Bank a/c for the EMI payable.</li></ol>
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### **Terms and Conditions**

5. The Education loan facility will be subject to sole discretion of HDFC Bank who shall either consider to provide or reject the same and on such terms and conditions as may be prescribed by HDFC Bank in terms of its Bank Credit policy from time to time.
- 6) If any admission taken under this finance option by the student, is cancelled, for any reason then **Asia Pacific Institute of Management Studies** will immediately inform us of the same for HDFC Bank to take corrective action.
- 7) HDFC BANK will verify independently all finance related parameters of the student of **Asia Pacific Institute Of Management Studies** according to its set eligibility criterias and as per its usual practice and policy of HDFC Bank like, handling inquiries on credit documentation, collection of loan application and requisite enclosures, document verification, execution of loan agreement, collection of post dated cheques etc. from the students .
- 8) It will be the sole responsibility of HDFC BANK to ensure completion of total credit formalities including the credit appraisal within such a time frame so as to advise the final credit decision to **Asia Pacific Institute Of Management Studies** in writing under 15 working days after the receipt of all relevant and complete documents required for processing of the loan.

**Regards**  
**Kumar Sambhav Singh**  
**Sales Manager**